

Regional Transit Committee January 14, 2016



## FAST Act By the Numbers

The Fixing America's Surface Transportation Act (FAST) is the first major multi-year transportation authorization since 2005

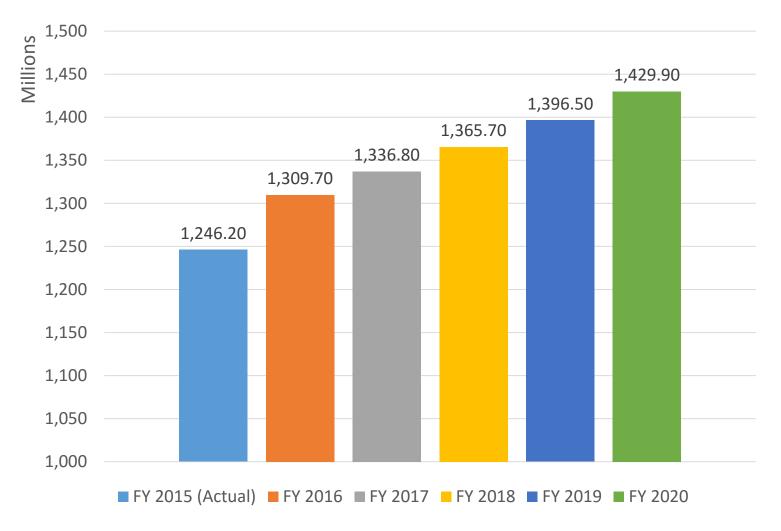
**5 Years** Term of Authorization \$305 billion

For Highway & Transit Programs

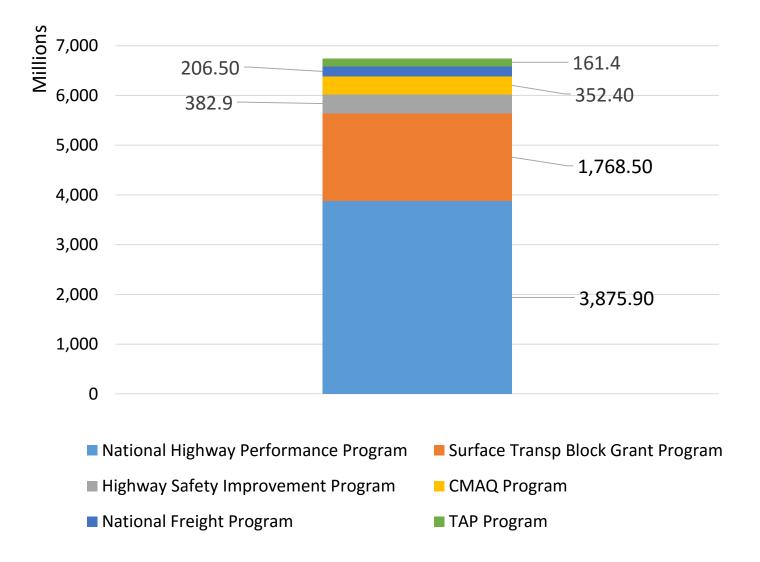
SAFETEA-LU (2005-2009) Continuing Resolutions (2009-2012) MAP-21 (2012-2014) Continuing Resolutions (2014-2015)



### Georgia's Annual FHWA Formula Apportionments Increase 14.7% Through 2020



## Cumulative Five-Year FHWA Apportionments to Georgia by Major Programs

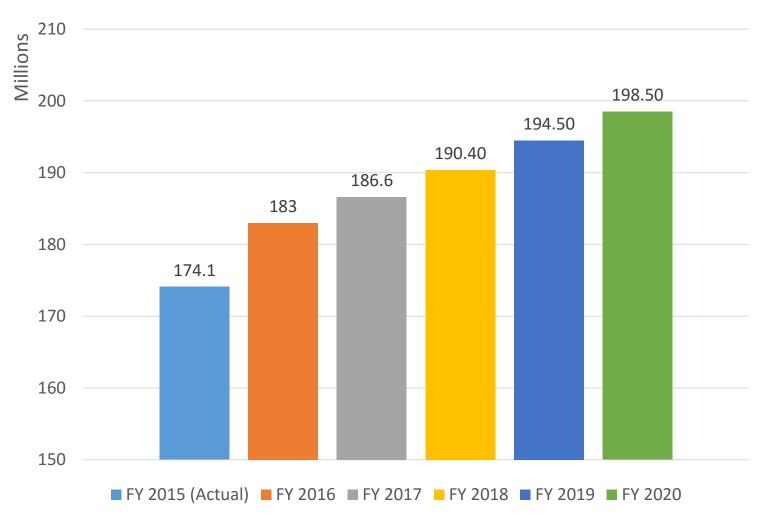


### Nationally Significant Freight & Highway Projects Program

- \$4.5 billion over five years
- Discretionary program
- Applicants can be states, MPOs, municipal governments, special purpose districts

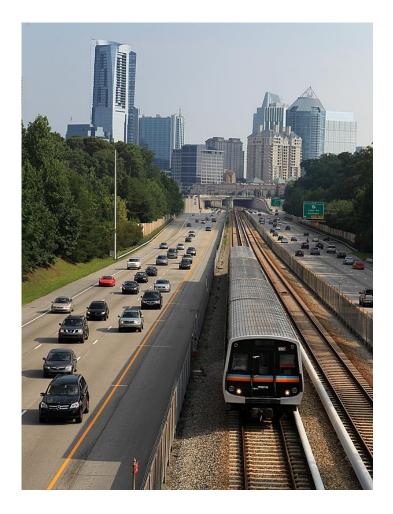


### Georgia's Annual FTA Formula Apportionments Increase 14% Through 2020



## **Transit Provisions**

- Overall national funding increased 17% over 5 years
- 20% increase in New Starts in FY 2016
- New Starts federal funding now maximum 60% of total costs
- Small Starts maximum increased to \$100 million



## **Transit Provisions**

- Bus and Bus Facilities program funding increases
  62.5% in Year 1 and almost
  90% over 5 years
- TIFIA reformed to include TOD projects around transit stations, and lowers the minimum threshold for TIFIA loans to \$10 million, enabling smaller projects to qualify.





# Acceleration of Project Delivery

- New pilot program to allow states to substitute their own environmental laws and regulations for the National Environmental Policy Act (NEPA)
- Program for eliminating duplication of environmental reviews





#### For Additional Information...

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