TOWN OF TYRONE	ŇE		Annual In	Annual Impact Fee Financial Report - 2006-2007	ial Report – 2006	5-2007	
Public Facility	Parks/Recreation	Library	Public Safety/ Administration				TOTAL
Service Area	Town	Town	Town				
Impact Fee Fund Balance from 2006	\$125,401.54	\$91,794.77	\$238,725.20				\$718,572.05
Impact Fees Collected in 2007	\$44,472.27	\$7,055.25	\$18,347.48		9		\$69,875.00
Accrued Interest	\$2,627.32	\$416.80	\$1,083.93				\$3,410.46
Administrative Costs					T T T T T T T T T T T T T T T T T T T		
Impact Fee Refunds			\$5,375.00				\$5,350.00
Project Expenditures	\$15,486.03	\$129,108.50	\$7,350.00		-		\$151,944.53
Impact Fee Fund Balance Ending 2007	\$157,015.10	-\$29,841.68	\$245,431.61				\$786,507.51
Impact Fees Encumbered							

TOWN OF TYRONE			Ca	pital Improve	Capital Improvements Project Update 2006-2007	Jpdate 2006-20	)07	
						:		
Public Facility:	Parks						:	
•	Recreat							
	ion							
Service Area:	Town							
Project Description	Project	Project	Estimated	Percentage of			Impact Fees	
,	Start	End	Cost of	Funding From	Other Funding	Expenditures	Encumbered	Status/Remark
	Date	Date	Project	Impact Fees	Sources	For 2006/07	2006/07	
Neighborhood Park	2003	2009	\$51,000.00	100%				Not Begun
Community Park	2000	2008	\$306,000.00	100%				Project
								Complete
Tennis Court	2006	2006	\$40,000.00	100%				No Begun
Baseball Field	2001	2004	\$88,000.00	100%				Project
								Complete
Soccer Field*	2005	2006	\$198,000.00	52.5%	Town of Tyrone	\$4,950.45	ï	Project
								Complete
Bike Paths*	2003	2009	\$445,000.00	52.5%	Town of Tyrone	\$10,535.58	\$69,694.42	Underway
TOTAL OF COSTS, EXPENDITURES & IMPACT						\$15,486.03	\$69.694.42	
FEES ENCUMBERED			\$1,218,000.00			,	7 - 7	
* 50% of total project costs eligible for impact fees	ete elioih	le for im	nact fees					

Town is only applying 50% of total project costs to impact fees

TOWN OF TYRONE			Ca	pital Improve	Capital Improvements Project	Update 2006-2007	007	
	I ihranv							
rubiic raciiity:	Library							
Service Area:	Town							
Project Description	Project	Project	Estimated	Percentage of			Impact Fees	
	Start	End	Cost of	Funding From	Other Funding	Expenditures	Encumbered	Status/Remark
	Date	Date	Project	Impact Fees	Sources	For 2005/06	2005/06	
Land	2005	2006	-0-	50%	Town of Tyrone	-0-	þ	Existing site
Building	2006	2008	00.000,657,18	7.45%	Town/State	\$129,108.50	- <b>0</b> -	Construction
								underway
TOTAL OF COSTS, EXPENDITURES & IMPACT								
FEES ENCUMBERED			\$1,733,000.00	•				

TOTAL OF COSTS, EXPENDITURES & IMPACT FEES ENCUMBERED	Building	Land	Project Description	Service Area:	Public Facility:	TOWN OF TYRONE
	2008	2007	Project Start Date		Public Safety	
	2009	2008	Project End Date			
\$1,240,000.00	\$1,150,000	\$90,000.00	Estimated Cost of Project			Ca
	25%	25%	Percentage of Funding From Impact Fees			Capital Improvements Project L
		Town of Tyrone	Other Funding Sources			ments Project
\$7.350.00	\$7,350.00	-0-	Expenditures For 2005/06			Update 2006-2007
	-	-0-	Impact Fees Encumbered 2005/06			007
	Project begun 2007	Project begun 2007	Status/Remark			

## SHORT TERM WORK PROGRAM

	2	CITONI IEMVI WONN I NOGNAMI	TATAL ALC		IATIVITY			
						Responsible	Cost	Funding
Project or Activity	2008	2009	2010	2011	2012	Party	Estimate	Source
Economic Development								
Appoint Member to Fayette Co. Dev. Auth.	No Cost	No Cost	No Cost	No Cost	No Cost	Town	-0-	NA
Community Facilities and Services				•				
Participate in Fayette Co. Governmental	No Cost	No Cost	No Cost	No Cost	No Cost	Town	-0-	NA
Assoc.				•				
Appoint Member to Flint River Regional	No Cost	No Cost	No Cost	No Cost	No Cost	Town	-0-	AN
Library System								
Develop Capital Improvement Program	Update	Update	Update	Update	Update	Town	-0-	AN
Work w/G.DOT to improve existing dirt	No Cost	No Cost	No Cost	No Cost	No Cost	Town	-0-	
roads								
Set aside funding for construction o f paths	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	Town	\$10,000	General Fund
Fund Capital Improvement Program	\$270,000	\$294,400	\$745,000	\$232,000	\$232,000	Town		General Fund
								Impact Fees
Land Use								
Update Zoning Ordinance	No Cost					Town	-0-	NA
Update Land Development Ordinance	No Cost					Town	-0-	NA
		•		•				

FINANCIAL REPORT 2006-2007

Public Facility	Total Impact Fees	Impact Fee Expenditure 2006/07	Total Impact Fees Expended to Date	Remaining Impact Fee Funding
Park/Recreation				
Neighborhood Park	\$51,000	-0-	\$3,000.00	\$48,000
Community Park	\$306,000		\$306,000.00	-0-
Baseball Field	\$88,000		\$88,000.00	-0-
Soccer Field*	\$99,000	\$4,950.45	\$98,104.15	\$895.85
Tennis Court	\$40,000	-0-	-0-	\$40,000
Bike Paths*	\$222,600	\$10,535.58	\$131,660.09	\$90,939.91
Library				
Land	-0-	-0-	-0-	-0-
Building	\$129,108.50	\$129,108.50	\$129.108.50	-0-
Public Safety/Administration				
Land	\$23,000	-0-	-0-	\$23,000
Building	\$287,500	\$7,350.00	\$7,350.00	\$280,150
TOTAL	\$1,246,208.50	\$151,944.53	\$763,222.74	\$482,985.76
*52.5% of total project costs eligible for impact fees	mpact fees	***************************************	** *** *** *** *** *** *** *** *** ***	

Town is only applying 50% of total project costs to impact fees