

Cherokee County

September 4, 2007



**Annual Impact Fee Financial Report
2007**

CHEROKEE COUNTY		Annual Impact Fee Financial Report - 2007*					
Public Facility	Libraries	Fire Protection	Sheriff's Patrol	Public Safety Facility	Parks/Recreation	Transportation	TOTAL
Impact Fee Fund Balance Jan 1, 2006	\$134,502	\$2,403,483	(\$216,485)	\$743,408	\$458,140	\$1,699,050	\$5,222,097
Impact Fees Collected (January 2006 through December 2006)	\$399,822	\$1,072,763	\$74,623	\$660,075	\$525,397	\$668,559	\$3,401,238
Accrued Interest	\$12,092	\$94,865	\$0	\$47,049	\$7,737	\$78,141	\$239,884
Administrative/Other Costs	\$8,007	\$52,090	(\$2,126)	\$21,031	\$14,738	\$35,478	\$129,218
(Administrative/Other Costs)	(\$108)	(\$705)	\$29	(\$285)	(\$200)	(\$480)	(\$1,750)
(Impact Fee Refunds)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(Project Expenditures)	(\$65,000)	(\$643,455)	\$62,493	(\$932,885)	(\$496,674)	\$0	(\$2,075,522)
Impact Fee Fund Balance Jan 1, 2007	\$489,314	\$2,979,039	(\$81,467)	\$538,393	\$509,138	\$2,480,748	\$6,915,165
Impact Fees Encumbered	\$2,375,537	\$6,467,135	\$420,607	\$3,814,404	\$3,602,859	\$3,978,545	\$20,659,088

*This annual report covers the last completed fiscal year - January to December, 2006

CHEROKEE COUNTY		Capital Improvements Project Update 2007-2011*						
Public Facility: Libraries								
Service Area: County-wide								
Project Description	Project Start Date	Project End Date	Estimated Cost of Project	Percentage of Funding From Impact Fees	Other Funding Sources	Impact Fee Expenditures for 2006	Impact Fees Encumbered	Status/Remarks
New Woodstock Library Facility	2003	2005	\$4,400,000	29%	General Fund, State of Georgia	\$0	\$1,500,000	Complete
R.T. Jones Library Facility Addition	2008	2008	\$1,000,000	42%	General Fund, State of Georgia	\$0	\$420,000	Delayed from 2001
Southwest Library Facility	2010	2010	\$4,000,000	42%	General Fund, State of Georgia	\$0	\$0	Delayed from 2002
Library Collection Materials	2003	2003	\$272,344	56%	General Fund	\$0	\$152,513	Complete
Library Collection Materials	2003	2003	\$194,741	55%	General Fund	\$0	\$107,108	Complete
Library Collection Materials	2003	2003	\$367,845	74%	General Fund	\$65,000	\$126,380	In process
Library Collection Materials	2004	2004	\$98,973	55%	General Fund	\$0	\$54,435	
Library Collection Materials	2005	2005	\$65,314	53%	General Fund	\$0	\$15,102	
Library Collection Materials	2006	2006	\$217,873	52%	General Fund	\$0	\$0	
Library Collection Materials	2007	2007	\$223,690	52%	General Fund	\$0	\$0	
Total of Costs, Expenditures & Impact Fees Encumbered			\$10,840,780			\$65,000	\$2,375,537	

**Impact Fees Encumbered" reflects impact fee collection for May 2000 through December 2006.

CHEROKEE COUNTY		Capital Improvements Project Update 2007-2011*						
Public Facility: Fire Protection								
Service Area: County-wide except Canton and Woodstock								
Project Description	Project Start Date	Project End Date	Estimated Cost of Project	Percentage of Funding From Impact Fees	Other Funding Sources	Impact Fee Expenditures for 2006	Impact Fees Encumbered	Status/Remarks
Station 2 Renovation/Expansion	2003	2004	\$65,000	96%	General Fund		\$62,400	Complete
Fire Engine 9	2003	2003	\$275,000	89%	Fire District	\$244,750	\$244,750	Complete
Fire Engine 20	2003	2003	\$306,000	87%	General Fund	\$41,629	\$266,220	Complete
Training Van	2003	2003	\$50,000	88%	General Fund		\$44,000	Complete
Holly Springs Fire Station 8	2003	2004	\$1,200,000	100%	None		\$1,200,000	In Process
Rescue Unit (Mass Response)	2003	2004	\$216,000	100%	General Fund		\$216,000	Complete
Air Truck	2003	2004	\$355,000	100%	General Fund		\$355,000	Complete
Fire Engine	2003	2004	\$400,000	87%	General Fund		\$348,000	Complete
Station 1 Expansion	2003	2005	\$150,000	88%	Fire District		\$132,000	Complete
Sta 19 Repl	2004	2006	\$1,500,000	81%	General Fund		\$1,215,000	In Process
Ambulance Purchase	2004	2009	\$2,050,000	100%	None	\$342,426	\$2,300,860	In Process
Supply Warehouse	2005	2007	\$1,000,000	90%	General Fund	\$14,650	\$82,904	In Process
Station 13 Replacement	2005	2008	\$1,200,000	81%	General Fund		\$0	
Fire Engine	2007	2007	\$350,000	86%	General Fund		\$0	
Fire Engine	2008	2008	\$375,000	84%	General Fund		\$0	
Station 15 Relocation & Replac	2008	2009	\$1,500,000	81%	General Fund		\$0	
Fire-Emergency Services Training Facility	2007	2009	\$2,800,000	20%	SPLOST		\$0	
Fire Engine x 2	2008	2008	\$750,000	90%	Fire District		\$0	
Fire Engine x 2	2009	2009	\$800,000	90%	Fire District		\$0	
Ladder Truck	2009	2009	\$1,000,000	100%	None		\$0	
Airport Crash Truck	2009	2009	\$800,000	90%	Fire District		\$0	
Total of Costs, Expenditures & Impact Fees Encumbered			\$17,142,000			\$643,455	\$6,467,135	

**"Impact Fees Encumbered" reflects impact fee collection for May 2000 through December 2006.

CHEROKEE COUNTY		Capital Improvements Project Update 2007-2011*						
Public Facility:		Public Safety Facility						
Service Area:		County-wide (except fire administration)						
Project Description	Project Start Date	Project End Date	Estimated Cost of Project	Percentage of Funding From Impact Fees	Other Funding Sources	Impact Fee Expenditures for 2006	Impact Fees Encumbered	Status/Remarks
Public Safety Facility	2000	2002	\$33,599,204	58%	General Fund	\$932,885	\$3,688,893	In Process
Special Purpose Vehicle Garage	2006	2007	\$125,512	100%	None		\$125,511	Completed
Total of Costs, Expenditures & Impact Fees Encumbered			\$33,599,204			\$932,885	\$3,814,404	

*"Impact Fees Encumbered" reflects impact fee collection for May 2000 through December 2006.

CHEROKEE COUNTY		Capital Improvements Project Update 2007-2011*						
Public Facility: Parks and Recreation								
Service Area: County-wide								
Project Description	Project Start Date	Project End Date	Estimated Cost of Project	Percentage of Funding From Impact Fees	Other Funding Sources	Impact Fee Expenditures for 2006	Impact Fees Encumbered	Status/Remarks
Clayton Area / Weatherby	2004	2008	\$413,000	68%	General Fund	\$164,831	\$401,062	Under Construction
Fields Landing Park Expansion (was Suttalee Area Community Park)	2003	2010	\$700,000	35%	General Fund	\$0	\$245,000	Under Construction
Biello Park (Little River/Mill Creek County-wide Park Phase I)	2003	2008	\$4,000,000	83%	General Fund	\$81,278	\$1,820,317	Under Construction
Waleska City Park (Cline Park)	2004	2005	\$375,000	93%	General Fund	\$0	\$399,553	Under Construction
Creighton Road Park (Ray)	2009	2010	\$375,000	83%	General Fund	\$0	\$311,250	Under Construction
Hobgood Park	2006	2007	\$425,000	100%	General Fund	\$250,565	\$425,676	Under Construction
Total of Costs, Expenditures & Impact Fees Encumbered			\$6,288,000			\$496,674	\$3,602,859	

*"Impact Fees Encumbered" reflects impact fee collection for May 2000 through December 2006.

CHEROKEE COUNTY		Capital Improvements Project Update 2007-2011*						
Public Facility: Transportation								
Service Area: County-wide								
Project Description	Project Start Date	Project End Date	Estimated Cost of Project	Percentage of Funding From Impact Fees	Other Funding Sources	Impact Fee Expenditures for 2006	Impact Fees Encumbered	Status/Remarks
Towne Lake Parkway (road improvement)	2000	2001	\$4,577,900	42%	GADOT, General Fund	\$0	\$1,922,718	Completed
Business 5 (road widening and relocation)	2000	2001	\$5,430,756	22%	GADOT, General Fund	\$0	\$1,194,766	Completed
Riverstone Boulevard (new road construction)	2000	2001	\$1,145,349	22%	GADOT, General Fund	\$0	\$251,977	Completed
Bell Ferry Road (design and safety planning)	2000	2003	\$784,956	46%	General Fund	\$0	\$361,080	Completed
Rope Mill Road (new road construction)	2000	2001	\$5,252,228	15%	GADOT, General Fund	\$0	\$248,004	
Reinhardt College Road (new road construction)	2000	2001	\$718,580	21%	GADOT, General Fund	\$0		
Eagle Drive (road widening)	2004	2006	\$5,504,074	35%	GADOT, General Fund	\$0		
East Cherokee Drive (road widening)	2005	2007	\$4,800,000	23%	GADOT, General Fund	\$0		
Total of Costs, Expenditures & Impact Fees Encumbered			\$28,213,843			\$0	\$3,978,545	

**Impact Fees Encumbered" reflects impact fee collection for May 2000 through December 2006.

CHEROKEE COUNTY		Capital Improvements Project Update 2007-2011*						
Public Facility:		Sheriff's Patrol						
Service Area:		Unincorporated county						
Project Description	Project Start Date	Project End Date	Estimated Cost of Project	Percentage of Funding From Impact Fees	Other Funding Sources	Impact Fee Expenditures for 2006	Impact Fees Encumbered	Status/Remarks
Uniform Patrol Div Office # 19	2005	2006	\$1,295,000	58%	General Fund	\$0	\$420,607	Under Construction
Total of Costs, Expenditures & Impact Fees Encumbered			\$1,295,000			\$0	\$420,607	

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