

STATE OF GEORGIA
TOWN OF TYRONE

RESOLUTION

NO. 2008- 19

WHEREAS, the Town of Tyrone has prepared an annual update to a Capital Improvement Element and Short Term Work Program; and

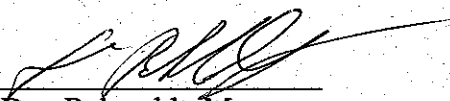
WHEREAS, the annual update of the Capital Improvements Element and Short Term Work Program was prepared in accordance with the Development Impact Fee Compliance Requirements and the Minimum Planning Standards and Procedures for Local Comprehensive Planning established by the Georgia Planning Act of 1989, and a Public Hearing was held on the 16th of October, 2008;

BE IT THEREFORE RESOLVED, that the Town of Tyrone does hereby submit the annual update of the Capital Improvements Element and Short Term Work Program covering the five-year period of FY2008-FY2013 to the Atlanta Regional Commission and the Georgia Department of Community Affairs for regional review, as per the requirements of the Georgia Planning Act of 1989.

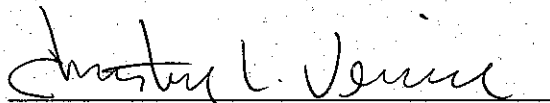
Adopted this 16th day of October, 2008

TOWN OF TYRONE

By:


Don Rehwaldt, Mayor

ATTEST:


Christine L. Venice, Interim Town Clerk

TOWN OF TYRONE		Annual Impact Fee Financial Report – 2007-2008					
Public Facility	Parks/Recreation	Library	Public Safety/ Administration				TOTAL
Service Area	Town	Town	Town				
Impact Fee Fund Balance from 2007	\$98,913.20	\$11,021.46	\$288,771.83				\$376,663.56
Impact Fees Collected in 2008	\$19,157.39	\$3051.66	\$7,890.96				\$30,100.00
Accrued Interest	\$3,787.90	\$603.39	\$1,560.24				\$18,600.12
Administrative Costs							
Impact Fee Refunds			\$18,600.12				\$18,600.12
Project Expenditures	\$35,705.03	\$739.10					\$36,444.13
Impact Fee Fund Balance Ending 2008	\$86,153.46	\$8,105.51	\$279,622.91				\$357,670.84
Impact Fees Encumbered							

TOWN OF TYRONE									
Capital Improvements Project Update 2007-2008									
Public Facility:	Parks Recreation Town								
Service Area:	Project Start Date	Project End Date	Estimated Cost of Project	Percentage of Funding From Impact Fees	Other Funding Sources	Expenditures For 2007/08	Impact Fees Encumbered 2007/08	Status/Remarks	
Neighborhood Park	2003	2009	\$51,000	100%				Not Begun	
Community Park	2000	2008	\$306,000	100%				Project Complete	
Tennis Court	2006	2006	\$40,000	100%				Not Begun	
Baseball Field	2001	2004	\$88,000	100%				Project Complete	
Soccer Field*	2005	2006	\$198,000	52.5%	Town			Project Complete	
Bike Paths*	2003	2009	\$446,000	52.5%	Town	\$35,705		Underway	
TOTAL OF COSTS, EXPENDITURES & IMPACT FEES ENCUMBERED						\$35,705			

*52.5% of total project costs eligible for impact fees
Town is only applying 50% of total project costs to impact fees

TOWN OF TYRONE									
Capital Improvements Project Update 2007-2008									
Public Facility:		Library							
Service Area:		Town							
Project Description		Project Start Date	Project End Date	Estimated Cost of Project	Percentage of Funding From Impact Fees	Other Funding Sources	Expenditures For 2007/08	Impact Fees Encumbered 2007/08	Status/Remarks
Land		2005	2006						Existing Site
Building		2006	2008	\$1,733,000	7.45%	Town/State	\$739		Construction Complete
TOTAL OF COSTS, EXPENDITURES & IMPACT FEES ENCUMBERED				\$1,733,000			\$739		

TOWN OF TYRONE									
Capital Improvements Project Update 2007-2008									
Public Facility:	Public Safety								
Service Area:	Town								
Project Description	Project Start Date	Project End Date	Estimated Cost of Project	Percentage of Funding From Impact Fees	Other Funding Sources	Expenditures For 2007/08	Impact Fees Encumbered 2007/08	Status/Remarks	
Land	2007	2008	\$90,000	25%	Town of Tyrone			Project begun 2007	
Building	2008	2009	\$1,150,000	25%				Project begun 2007	
TOTAL OF COSTS, EXPENDITURES & IMPACT FEES ENCUMBERED			\$1,240,000				\$279,623		

SHORT TERM WORK PROGRAM

Project or Activity	2009	2010	2011	2012	2013	Responsible Party	Cost Estimate	Funding Source
<i>Economic Development</i>								
Appoint Member to Fayette County Development Authority	No Cost	No Cost	No Cost	No Cost	No Cost	Town	-0-	NA
<i>Community Facilities and Services</i>								
Participate in Fayette County Governmental Association (AFCG).	No Cost	No Cost	No Cost	No Cost	No Cost	Town	-0-	NA
Appoint Member to Flint River Regional Library System	No Cost	No Cost	No Cost	No Cost	No Cost	Town	-0-	
Develop Capital Improvement Program	Update	Update	Update	Update	Update	Town	-0-	NA
Work w/GDOT to improve existing dirt roads	No Cost	No Cost	No Cost	No Cost	No Cost	Town	-0-	NA
Set aside funding for construction of paths	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	Town	\$10,000	General Fund
Fund Capital Improvement Program	\$294,400	\$745,000	\$232,000	\$232,000	\$232,000	Town		General Fund
<i>Land Use</i>								
Update Zoning Ordinance	No Cost	No Cost	No Cost	No Cost	No Cost	Town	-0-	NA
Update Land Development Ordinance	No Cost	No Cost	No Cost	No Cost	No Cost	Town	-0-	NA

FINANCIAL REPORT 2007-2008

Public Facility	Total Impact Fees	Impact Fee Expenditure 2007/08	Total Impact Fees Expended to Date	Remaining Impact Fee Funding
<i>Park/Recreation</i>				
Neighborhood Park	\$3,000		\$3,000	
Community Park	\$306,000		\$306,000	
Baseball Field	\$88,000		\$88,000	
Soccer Field*	\$99,000		\$98,104	\$896
Tennis Court	\$40,000			\$40,000
Bike Paths*	\$199,618	\$35,705	\$167,365	\$32,353
<i>Library</i>				
Land				
Building	\$117,180	\$739	\$132,489	(\$15,310)
<i>Public Safety/Administration</i>				
Land	\$23,000			\$23,000
Building	\$280,002		\$7,350	\$272,652
TOTAL	\$1,155,800	\$36,444	\$802,308	\$353,491

*52.5% of total project costs eligible for impact fees
Town is only applying 50% of total project costs to impact fees